

**DATE:**

The Branch Manager,  
**STERLING BANK PLC**

Dear Sir

**DOMICILIATION OF SALARY PAYMENT**

**WHEREAS STERLING BANK PLC** ("the Bank") a company incorporated in Nigeria and having its registered office at Sterling Towers,20 Marina, Lagos State, Nigeria has acceded to **Mr./Mrs.**\_\_\_\_\_ request for a credit facility.

In consideration of Sterling Bank PLC granting the above request, we hereby confirm that **Mr./Mrs.**\_\_\_\_\_ is an employee of our organization on a net monthly salary of N \_\_\_\_\_

We undertake to pay his/her monthly salary, allowances and all entitlements (including severance payments and benefits-if any) into his salary account Number \_\_\_\_\_ domiciled with Sterling Bank PLC

Furthermore, this undertaking is irrevocable and we also undertake that no change of his/her account / bank or change of payment instruction will be allowed without a confirmed letter of non-Indebtedness from Sterling Bank PLC or written consent from the Bank.

Thank you

Yours faithfully

**FOR: INSERT NAME OF COMPANY**

.....  
(Name of Company's representative)

.....  
(Name of Company's representative)

.....  
Role of Company's representative

.....  
Role of Company's representative

.....  
Email Address of Company's representative

.....  
Email Address of Company's representative

.....  
Telephone Number of company's representative representative

.....  
Telephone Number of company's

.....  
Company's Stamp

.....  
Confirmation status of Applicant

**APPLICANT**

I \_\_\_\_\_, hereby confirm that I have authorized my employer to issue this undertaking on my behalf, I agree with its terms and conditions and undertake to be bound thereto.

Signed, sealed and delivered by the named Borrower

\_\_\_\_\_  
**Name**

\_\_\_\_\_  
**Signature**

\_\_\_\_\_  
**Email address**

\_\_\_\_\_  
**Telephone Number**